

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

THE SKYVIEW 10
18th Floor, "NORTH LOBBY"
Survey No. 83/1, Raidurgam
Hyderabad - 500 032, India
Tel : +91 40 6141 6000

Date: January 09, 2023

The Board of Directors

Cyient DLM Limited (formerly "Cyient DLM Private Limited")

3rd floor, Plot No. 11

Software Units Layout

Infocity, Hyderabad

Telangana - 500081

Dear Sirs / Madams,

Proposed initial public offering of equity shares of face value Rs. 10 each (the "Securities"), in India by Cyient DLM Limited (the "Issuer" or "Company")

1. We hereby consent to use in the draft red herring prospectus dated January 09, 2023 ("DRHP") of the Issuer prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the "ICDR Regulations") to be submitted / filed with the Securities and Exchange Board of India ("SEBI")/ the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") ("NSE" and "BSE" are collectively referred to as the "Stock Exchanges") (a) our examination report dated January 05, 2023 relating to the restated summary statement of the Company and (b) the statement of special tax benefits dated January 05, 2023 which appear in such DRHP.
2. We also consent to the references to us as "Statutory Auditors" under the headings "General Information", "Other regulatory and statutory disclosures" and "other information" in the DRHP and references to us as required under Section 26 (1) of the Companies Act 2013 (the "Act") read with the ICDR Regulations and as "Expert" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the DRHP of the Issuer. However, we should not be construed to be "Expert" as defined under the US Securities Act of 1933.

The following information in relation to us may be disclosed:

| | |
|---------------------------------|--|
| Statutory Auditors' Name: | S.R. Batliboi & Associates LLP |
| Address: | The Skyview 10, 18th floor, North Lobby Survey No 83/1, Raidurgam Hyderabad-500032, India. |
| Telephone Number: | +91 40 6141 6000 |
| Firm Registration Number: | 101049W/E300004 |
| E-mail: | srba@srb.in |
| Peer Review Certificate Number: | 013325 |

3. This consent is for the purpose of the DRHP and is not intended for, nor should it be relied upon, in respect of copies of any DRHP that may be distributed outside India (including the United States of America) or for any marketing, sale, offer or registration of securities outside India (including the United States of America) and we accept no duty or responsibility to and deny any liability to any party in respect of any such use of this letter.



S.R. BATLIBOI & ASSOCIATES LLP

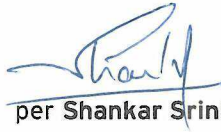
Chartered Accountants

4. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Axis Capital Limited and JM Financial Limited (collectively the "Book Running Lead Managers" or BRLMs)) or letters included in the DRHP. Neither we nor our network firms (being such firms that are part of any network of professional firms to which we are deemed, either by any contract, law or professional regulation, to be a participant network member; hereinafter, "Network Firm(s)") shall be liable to any investor or BRLMs, the Company or to any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our Network Firms and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent.
5. Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for, or liability in respect of, the reports we have issued, covered by our consent above and are included in the DRHP or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.
6. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, the Stock Exchanges in India or any other regulatory authority in India as required by law.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Shankar Srinivasan
Partner

Membership Number: 213271



Place: Hyderabad

Date: January 09, 2023