



20 January 2026

BSE Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai 400001.
Scrip Code: 543933

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Code: CYIENTDLM

Sub: Outcome of Board meeting

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated 05 January 2026, regarding the board of directors meeting pursuant to regulation 29(1) of SEBI (LODR) regulations, the Board at their meeting held on Tuesday, 20 January 2026 has *inter-alia*, transacted the following items of business:

1. Approved the un-audited financial results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2025 along with the Limited Review Report – **Annexure -A.**
2. Approved the variation in the objects of IPO funds subject to the approval of the shareholders through postal ballot.
3. Approved the Re-constitution of Committees of the Board as below:

Nomination and Remuneration Committee	Dr. Vanitha Datla, Independent Director - Chairperson Mr. Giridhar Aramane, Independent Director -Member Mr. B.V.R Mohan Reddy, Non-Executive Director - Member
Audit Committee	Mr. Jehangir Ardeshir, Independent Director - Chairperson Mr. Murali Yadama, Independent Director - Member Dr. Ganesh Natarajan, Independent Director - Member Mr. Krishna Bodanapu, Non-Executive Director - Member
Risk Management Committee	Mr. Jehangir Ardeshir, Independent Director - Chairperson Mr. Murali Yadama, Independent Director - Member Dr. Ganesh Natarajan, Independent Director - Member Mr. Krishna Bodanapu, Non-Executive Director - Member

The Meeting of Board of Directors of the Company commenced at 01:45 P.M IST and concluded at 03:30 P.M IST. The above announcement will be made available on the Company's website www.cyientdmlm.com.

For **Cyient DLM Limited**

S. Krithika
Company Secretary & Compliance Officer

Cyient DLM Limited

Mysore Office
Plot no.347, D1 &2, KIADB
Electronics City, Hebbal Industrial
Area, Mysore 570 016,
Karnataka, India

Registered Office
Plot No.5G, Survey No.99/1
Mamidipalli Village,
GMR Aerospace & Industrial Park,
Rajiv Gandhi International Airport
Shamshabad, Hyderabad – 500 108

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CIN: L31909TG1993PLC141346

CYIENT DLM LIMITED

(CIN No.: L31909TG1993PLC141346)

Regd office: Plot No.5G, Survey No.99/1, Mamidipalli Village, GMR Aerospace & Industrial Park, GMR Hyderabad Aviation SEZ Limited, Rajiv Gandhi International Airport, Shamshabad, Hyderabad-500108.

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2025

(` in Millions)

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income												
	(a) Revenue from Operations	3,033.47	3,106.34	4,442.36	8,924.08	10,915.71	15,196.26	2,172.98	2,356.44	3,573.03	6,592.72	10,046.38	13,449.60
	(b) Other income (refer note 4)	42.92	226.61	68.50	311.29	228.40	261.57	40.45	30.63	84.08	113.66	243.97	278.69
	Total income	3,076.39	3,332.95	4,510.86	9,235.37	11,144.11	15,457.83	2,213.43	2,387.07	3,657.11	6,706.38	10,290.35	13,728.29
2	Expenses												
	(a) Cost of materials consumed	1,827.69	1,961.22	3,252.59	5,405.80	8,286.32	10,869.40	1,397.12	1,460.33	2,760.96	4,091.11	7,794.69	9,965.56
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(43.53)	(135.24)	4.13	(130.84)	(10.42)	212.54	(84.60)	(76.62)	24.86	(125.58)	10.31	122.45
	(c) Employee benefits expense	584.50	529.42	587.71	1,691.74	1,251.35	1,862.18	283.69	256.11	309.47	807.49	973.11	1,294.20
	(d) Finance costs	61.05	68.11	99.53	215.32	289.55	375.45	41.83	49.34	98.95	160.88	288.97	360.05
	(e) Depreciation and amortisation expense	107.73	105.66	100.22	318.56	235.85	340.62	73.75	72.18	69.96	217.27	205.59	277.47
	(f) Other expenses	389.88	439.01	316.59	1,119.94	590.87	880.40	394.91	443.13	182.28	1,113.38	454.88	678.38
	Total expenses	2,927.32	2,968.18	4,360.77	8,620.52	10,643.52	14,540.59	2,106.70	2,204.47	3,446.48	6,264.55	9,727.55	12,698.11
3	Profit before tax (1-2)	149.07	364.77	150.09	614.85	500.59	917.24	106.73	182.60	210.63	441.83	562.80	1,030.18
4	Tax expense												
	(a) Current tax	34.71	45.89	60.67	115.21	161.98	309.13	25.82	45.89	59.69	106.32	161.00	285.78
	(b) Deferred tax	2.03	(2.57)	(20.49)	(8.77)	(31.80)	(72.65)	2.04	1.36	(4.89)	8.57	(16.20)	(22.58)
	Total tax expense	36.74	43.32	40.18	106.44	130.18	236.48	27.86	47.25	54.80	114.89	144.80	263.20
5	Net Profit for the period/year (3-4)	112.33	321.45	109.91	508.41	370.41	680.76	78.87	135.35	155.83	326.94	418.00	766.98
6	Other comprehensive income												
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	(i) Remeasurements of net defined benefit liability	(0.86)	4.13	(3.26)	3.27	(3.44)	(4.60)	(0.86)	4.13	(3.26)	3.27	(3.44)	(4.60)
	(ii) Income tax effect on above	0.22	(1.04)	0.83	(0.82)	0.87	1.16	0.22	(1.04)	0.83	(0.82)	0.87	1.16
	(iii) Fair valuation changes on financial instruments	-	(38.41)	-	(38.41)	-	(352.62)	-	(38.41)	-	(38.41)	-	(352.62)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	(i) Exchange differences in translating the financial statements of foreign operations	16.87	46.80	22.86	63.30	24.44	24.08	-	-	-	-	-	-
	(ii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	-	0.12	-	0.12	-	-	-	0.12	-	0.12	-	-
	(iii) Income tax effect on above	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss)	16.23	11.60	20.43	27.46	21.87	(331.98)	(0.64)	(35.20)	(2.43)	(35.84)	(2.57)	(356.06)
7	Total comprehensive income (5+6)	128.56	333.05	130.34	535.87	392.28	348.78	78.23	100.15	153.40	291.10	415.43	410.92
8	Paid up equity share capital [Face Value of ₹ 10 per share]						793.06						793.06
9	Other equity						8,701.29						8,763.43
10	Earnings Per Share [Face Value of ₹ 10 per share]*												
	(a) Basic (in ₹)	1.42	4.05	1.39	6.41	4.67	8.58	0.99	1.71	1.96	4.12	5.27	9.67
	(b) Diluted (in ₹)	1.41	4.05	1.38	6.40	4.66	8.56	0.99	1.70	1.96	4.12	5.25	9.64

* EPS for the quarterly and nine month period are not annualised.



NOTES:

- 1 The above statement of unaudited consolidated and standalone financial results of Cyient DLM Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 20, 2026. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.
- 2 During the year ended March 31, 2024, the Company had completed an Initial Public Offer ("IPO") by way of fresh issue of 22,364,653 equity shares of face value of ₹ 10 each of the Company at an issue price of ₹ 265 per equity share aggregating to ₹ 5,920 million. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 10, 2023. On June 6, 2023, the Company had undertaken a pre-IPO placement by way of private placement of 4,075,471 equity shares aggregating to ₹ 1,080 million at an issue price of ₹ 265 per equity share.

Utilisation of the net IPO proceeds (net of share issue expenses) is summarised below:

(₹ in Millions)

Particulars	Objects of the issue as per prospectus	Utilisation upto December 31, 2025	Unutilised amount as at December 31, 2025
Funding incremental working capital requirements of the Company	2,910.90	2,828.67	82.23
Funding capital expenditure of the Company	435.72	67.25	368.47
Repayment/prepayment, in part or full, of certain borrowings of the Company	1,609.11	1,608.54	0.57
Achieving inorganic growth through acquisitions	700.00	700.00	-
General corporate purposes#	975.81	975.81	-
Total	6,631.54	6,180.27	451.27

Revision on account of reduction in actual expenditure compared to estimated IPO related expenses by ₹ 41.91 million

- 3 The Company is engaged in the business of manufacturing and providing "Electronic Manufacturing Services" which it has determined to be the only reportable segment in terms of Ind AS 108 "Operating Segments".
- 4 Other income includes:

i. Net foreign exchange gain/(loss)

(₹ in Millions)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
i. Net foreign exchange gain/(loss)						
Standalone results	(4.89)	(19.54)	21.16	(45.92)	(16.33)	(26.01)
Consolidated results	(4.79)	(19.54)	21.16	(45.82)	(16.33)	(26.01)

ii. Gain on fair valuation of earnout liability of ₹ 195.75 million for the quarter ended September 30, 2025 and nine months ended December 31, 2025.

- 5 Fair valuation changes of financial instruments in OCI represents a reduction in the fair value of an investment in an IP based communications Company, primarily due to long lead time in the development and execution of orders. Management expects the value of the investment to improve in future as the products are launched over the next few years.
- 6 On November 21, 2025, the Government of India notified four labour codes - effective immediately, replacing 29 existing labour laws. The implementation of the Labour Codes has resulted in an increase of ₹ 16 million in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current reporting period. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.
- 7 Numbers for the current nine months period ended December 31, 2025 may not be strictly comparable with comparative numbers due to acquisition during the quarter ended December 31, 2024.

Place : Hyderabad
Date : January 20, 2026

for CYIENT DLM LIMITED

Rajendra Velagapudi

Rajendra Velagapudi
Chief Executive Officer and Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Cyient DLM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient DLM Limited**

1. We have reviewed the unaudited standalone financial results of Cyient DLM Limited (the "Company") for the quarter and nine months period ended December 31, 2025 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2025" (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Shankar Srinivasan
Partner

Membership No.: 213271

UDIN: 26213271CQNA4Y06222



Place: Hyderabad

Date: January 20, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Cyient DLM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient DLM Limited**

1. We have reviewed the Unaudited Consolidated Financial Results of Cyient DLM Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended December 31, 2025 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025" (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cyient DLM Limited

Subsidiaries:

1. Cyient DLM Inc., United States of America
2. Altek Electronics, Inc (formerly known as Altek Electronics, LLC), United States of America



S.R. BATLIBOI & ASSOCIATES LLP

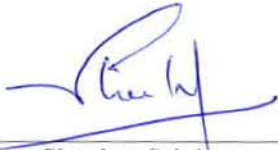
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Shankar Srinivasan
Partner

Membership No.: 213271

UDIN: 26213271SRH24F6165



Place: Hyderabad

Date: January 20, 2026